
TO: Chairman and Trustees of the Oklahoma City Economic Development Trust

FROM: Craig Freeman, General Manager

Contract with Allen, Gibbs & Houlik, L.C., audit services for Fiscal Year 2020-2021, fee not to exceed \$22,820, July 1, 2021 to June 30, 2022. (TIF) (GOLT)

Background:

The City of Oklahoma City is renewing their contract with Allen, Gibbs & Houlik L.C. (AGH) for external audit services. It is customary for City trusts to contract with the same external auditors as the City to achieve efficiencies in such services.

This renewal contract will cover the external audit of the financial reporting period ending June 30, 2021. The majority of the audit services for the Fiscal Year 2020-2021 financial reports will be provided during Fiscal Year 2021-2022. The fiscal year 2020-2021 contract amount for OCEDT is \$22,820, which represents a four percent increase from the prior fiscal year contract amount.

Cost:

Not to exceed \$22,820

Source of Funds:

OCEDT - TIF Fund - TIF #2 Control - OKC Economic Development Trust - Independent Audit (OCEDT - 100 - 5200 - 0400599 - ED0200 - 52040007)

OCEDT - TIF Fund - Control TIF # 4 - OKC Economic Development Trust - TIF #4 Control - Independent Audit (OCEDT - 100 - 5400 - 0400599 - ED0400 - 52040007)

OCEDT - TIF Fund - Control TIF # 8 - OKC Economic Development Trust - TIF #8 Control - Independent Audit (OCEDT - 100 - 5800 - 0400599 - ED0800 - 52040007)

OCEDT - GOLT Fund - ED Operations - OKC Economic Development Trust - GOLT Control - Independent Audit (OCEDT - 110 - 5709 - 0400599 - ED0100 - 52040007)

Recommendation: Contract be approved.